



Business Account Information Schedule

TRANSACTION ACCOUNT FEES		BUSINESS TRANSACTION ACCOUNTS		
Fee Description		BUSINESS CHEQUE ACCOUNT	BSP CLUBS SOCIETIES & SPORTS ACCOUNT	BSP CHARITIES & NOT FOR PROFIT ACCOUNT
Account		Service Fees	Service Fees	Service Fees
Suitable for		General day to day transactions	General day to day transactions	General day to day transactions
Monthly Account Fee		\$3.50	\$3.50	\$3.50
Free Monthly Withdrawal Allowance	- Electronic	Unlimited Transactions	Unlimited Transactions	Unlimited Transactions
	- Manual (cash & cheque)	First 10 cheque (written) or staff assisted withdrawals	First 6 cheque (written) or staff assisted withdrawals	First 6 cheque (written) or staff assisted withdrawals
Free Monthly Deposit Allowance	- Electronic	Unlimited Transactions	Unlimited Transactions	Unlimited Transactions
	- Manual (cash & cheque)	Unlimited Transactions	Unlimited Transactions	Unlimited Transactions
Monthly Dormancy Fee		NA	NA	NA
Activity Fee - Domestic				
Branch Staff Assisted Deposit		Free	Free	Free
Business Express Deposit		Free	Free	Free
Branch Staff Assisted Withdrawals (after allowance is used)		\$0.35	\$0.30	\$0.30
Cheque Withdrawals (after allowance is used)		\$0.35	\$0.30	\$0.30
Internet Banking				
<i>Transfers (Own Accounts & 3rd Party Accounts)</i>		Free	Free	Free
Bill Pay				
Other				
Interest Payable (credit balances)		NA	Yes	Yes
Unarranged Overdraft Excess Fee		\$12.00 on occurrence per day	\$12.00 on occurrence per day	\$12.00 on occurrence per day



Direct Entry Payment Service	
BSP Quick Pay	Service Fee
Establishment (Quick Pay)	Free
Creditor / wage payments - QP/MFIS file	\$0.10c per transaction
Payment returns / Reject item	Free
Other	
Note:	
<ul style="list-style-type: none"> Costs maybe associated to establish file types from your financial management system that are compatible with BSP. Details available on request 	

Card Fees	
Visa Business Credit Card	Service Fee
Card Issuance	\$65.00 per card
Annual Fee and/or Renewal of expired card	\$65.00 per card
Replacement of lost, stolen or damaged card/PIN	\$65.00 per card
Other	
Note:	
<ul style="list-style-type: none"> Visa Business Card Facility is subject to approval – standard credit conditions apply and are available on request Other interest charges may apply to Visa Business Cards – details available on request 	

International Payments	
International Payments Outward	Service Fee
Via BSP Internet Banking*	
Transfer to New Zealand and other international countries	\$15.00 per transfer
Not via BSP Internet Banking (i.e. In person or over the counter)	
Transfer to New Zealand and other international countries	\$25.00 per transfer
International Payments Inward	
Inward telegraphic transfer	\$10.00 per transaction
Foreign Currency Conversion (Domestic)	
Conversion – Foreign Notes / BSP Foreign Account Transfer	\$5.00 (NZD or FCY equivalent) per transaction
Other	
Note:	
<ul style="list-style-type: none"> *International payments via Internet Banking must be submitted through the 'Overseas Payments' tab in BSP Internet Banking Other bank fees and charges may apply to international payments Conversion of foreign currency notes is subject to availability. Please contact your nearest BSP Branch for further details 	



Payment Limits (Daily and Transaction) Electronic Channels		
BSP Internet Banking	Daily Limit	Individual Transaction Limit
Transfer to Own Account		
- Default	NZD \$1,500	NZD \$1,500
- Maximum	Up to NZD \$500,000	Up to NZD \$500,000
Transfer to Other BSP Account		
- Default	NZD \$1,500	NZD \$1,500
- Maximum	Up to NZD \$500,000	Up to NZD \$500,000
Transfer to Other (Local) BSP Account		
- Default	NZD \$1,500	NZD \$1,500
- Maximum	Up to NZD \$500,000	Up to NZD \$500,000
Other		
Note:		
<ul style="list-style-type: none"> Daily limit is calculated on the total aggregate transactions for that day Payment limits are tailored for your business. Please contact your nearest BSP Branch for any queries relating to Payment Limits on Electronic Transactions 		

Lending Fees & Charges (Including Business and International)		
Facility	Service Fee	
Business Lending		
Tailored Business Loan	Application Fee (New and Increase) Loan Service Fee (LSF) Default Rate Redraw Fee	Quoted on application 0.03% per month 16.25% p.a. \$250
Business Overdraft	Application Fee (New and Increase) Line Fee (Monthly) Excess Interest Rate Other	Quoted on application 0.12% of OD limit 16.25% p.a. Standard transaction account fees apply
Bank Guarantee	Application Fee (New and Increase) Service Fee	\$250.00 Annual fee 2.0% <i>(Charged @ 1.0% per half year (min \$250.00 per half))</i>



International		
Documentary Letter of Credit (Doc-LC)	Application Fee	0.25% of LCY equivalent (min \$100.00)
	Swift Fee	\$20.00
	General Amendment (including extension)	\$100.00
	Amendment (increase amount)	0.25% of increase LCY equivalent (min \$100.00)
	Additional Instruction	\$100.00
	Overdrawn / Expired Fee (sight / term)	0.10% of LCY equivalent (min \$100.00)
Import Bill Collection (IBC)	Application Fee	0.37% of LCY equivalent (min \$100.00)
Trade Finance (TRF) – NZD Only	Application Fee	\$250.00 (Revolving limit – one off)
	Interest Charge	9.50% plus +/- margin (on amount drawn)
	Swift Fee	\$25.00

Lending Security Charges (Including New Security & Release)

General Loan Documentation & Security Charges

Document Handling Fee	General - Including Restructures	\$200.00
Security Switch – Existing Loan	Documentation & Registration	On Application (external legal may apply)
Settlement Fee	BSP Attendance / Notices	\$300.00

Personal Property Security Registry 'PPSR' Charges

New Security		Release Security	
General Security Agreement (GSA)	\$30.00 (registration per document)	Discharge Fee (documentation)	\$100.00 per document
Specific Security Agreement (SSA)	\$30.00 (registration per document)	General Security Agreement (GSA)	Nil (registration discharge)
Amendment / Renewal Notice	\$15.00 (registration per notice)	Specific Security Agreement (SSA)	Nil (registration discharge)
Certified Search	\$25.00 (per search)		

Leasehold Property Security (Residential & Commercial) Charges - including Court Fees

New Security		Release Security	
Mortgage - Leasehold Property	On application – external legal apply	Discharge Fee (Documentation)	\$100.00 per document
Property Inspection	On application – panel valuation	Consumer Leasehold (Discharge)	\$25.00 (registration per document)
		Commercial Leasehold (Discharge)	\$45.00 (registration per document)
		Mortgage Debenture (Discharge)	\$20.00 (registration per document)



Standard Banking Product Charges	
Charges	Service Fee
Bank Cheque	
Issue of Bank Cheque	\$12.00
Refunding of bank cheque no longer required - original presented	\$12.00
Refunding of bank cheque – original lost, stolen or destroyed	\$12.00
Cheque – Special Answer	
Cheques processed through a clearing system and phone or mail answer is obtained	\$15.00 per request
On the spot answer at the branch on which the cheque is drawn upon	\$15.00 per request
Cheque – Stop Payment	
Stopping a payment due to lost or stolen cheque (includes bank cheques)	\$15.00 per cheque
Deposits to accounts held at other banks or financial Institutions (within Cook Islands)	
By 'Pay Others' function on Internet Banking	Free
Staff assisted by BSP branch staff	\$17.00
Periodical Payments	
From any eligible BSP account to Plus Saver, housing, investment or personal loan with the bank in the same name or joint account	To transaction / saving account - \$2.50 To housing, investment, personal loan or card account - Free
From any BSP account to another BSP account (not in the same names)	\$2.50
To an account at another financial institution, created using our internet banking service	\$10.00
To an account at another financial institution, created by bank staff on the customers behalf	\$10.00
To an account at an overseas financial institution	NA
Periodical payment not made – Fee (for lack of funds in the account)	\$10.00
Account Statements, Voucher Retrieval, Tracing	
Internet Banking Statement (e-statements)	Free
Internet statement summary – a list of transactions which you can see and print out of internet banking	Free
Statement on request issued over the counter (dated up to a maximum of 2 years prior to the date of request)	Free



Statement on request issued over the counter (dated more than two years prior to the date of request)	\$2.00 per page
Voucher retrieval – If you want us to physically locate a paper copy of a withdrawal slip, cheque or deposit slip that you have given us, within the last 12 months	\$20.00 per hour
Voucher retrieval historical – if its more than 12 months since the transaction – historical retrieval required	\$50.00 per hour
Tracing – you may need to confirm the destination of a cheque you have written. We can assist you by tracing the cheque to confirm if It was deposited to the payee’s account	\$50.00 per hour
Audit Confirmation – confirmation of account for Audit purposes	\$50.00
Dishonour Fees	
If your cheque is dishonoured (outward)	\$30.00 per cheque
If a cheque you deposit is dishonoured (inward)	Free
If periodical payment is not made (for lack of funds in the account)	\$10.00
Deposit Books	
Single Books	\$3.50
Duplicate Books	Medium \$20.00 Large
Cheque Books	
25 page cheque book	NA
50 page cheque book	\$8.00
100 page cheque book	\$16.00
200 page cheque book	\$30.00