

For further information please phone 20800
or
Ask for details at any Bank of South Pacific Tonga Branch



Bank of South Pacific Tonga Limited

Bank of South Pacific Tonga Limited reserves the right to vary its fees and charges at any time, although prior notice of 30 days will be given on any change of existing fees or charges, and introduction of new fee or charge

Lending Fees & Charges

Effective: 1st January 2022



Bank of South Pacific Tonga Limited



BSP Classification: Public

	Fee Description	Amount	Frequency (e.g. one-off, monthly, quarterly etc.)
1 Personal Loans			
a	Loan establishment fee		
	Loan up to \$500	\$100.00	Per loan
	\$501–\$1,000	\$150.00	Per loan
	\$1,001–\$5,000	\$250.00	Per loan
	\$5,001–\$20,000	\$480.00	Per loan
	\$20,001–\$50,000	\$880.00	Per loan
	\$50,001–\$100,000	\$1,200.00	Per loan
	\$100,001 and over	1.2%	Per loan
b	Loan administration fee	\$35.00	Monthly
Early settlement (When Refinancing to other Banks)			
a	Refinance	Full establishment fee on loan amount refinanced	Per loan
b	Settlement	\$300.00	Per loan

h	Portability Fee (continue with loan but switch securities)	Upon request	Per application
i	Valuation & Cyclone Proof	Min. \$50.00	Final
j	Inspection – Construction	\$50.00	Per inspection
k	Photocopy of documents	Free	Per Document
l	Opinions	Free	Per Document
m	Loan Cancellation	75% of establishment fee	On cancellation
n	Insurance handling	\$50.00	Per payment
o	Salary Assignment	Free	Per assignment
p	Other assignment (I.e.Retirement Fund)	Free	Per assignment
q	Holding Fee	0.50%	Per month on undrawn amount
r	Redraw	\$20.00	Per Application

2 Housing Loan			
a	Loan establishment fee		
	Loan up to \$500	\$100.00	Per loan
	\$501–\$1,000	\$150.00	Per loan
	\$1,001–\$5,000	\$250.00	Per loan
	\$5,001–\$20,000	\$480.00	Per loan
	\$20,001–\$50,000	\$880.00	Per loan
	\$50,001–\$100,000	\$1,200.00	Per loan
	\$100,001 and over	1.2%	Per loan
b	Loan administration fee	\$40.00 flat fee	Monthly
c	Housing loan certificate	\$10	Per certificate
d	Search Fee	\$50.00	Per search
e	Documentation handling fee (Mortgage preparation only)	\$50.00	Per document
Early settlement (When Refinancing to other Banks)			
a	Refinance	Full establishment fee on loan amount refinanced	Per loan
b	Settlement	\$300.00	Per loan
c	Search Fee	\$50.00	Per search

d	Documentation handling fee (Mortgage preparation only)	\$50.00	Per document
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3 Business Loan			
Term Loan			
a	Loan establishment fee		
	Loan up to \$500	\$95.00	Per loan
	\$501–\$1,000	\$125.00	Per loan
	\$1,001–\$2,000	\$175.00	Per loan
	\$2,001–\$5,000	\$205.00	Per loan
	\$5,001–\$10,000	\$275.00	Per loan
	\$10,001–\$20,000	\$475.00	Per loan
	\$20,001–\$35,000	\$675.00	Per loan
	\$35,001–\$50,000	\$875.00	Per loan
	\$50,001–\$100,000	\$1,120.00	Per loan
	\$100,001 and over	1.15% of limit amount	Per loan
b	Loan administration fee		
	0–\$4,999	\$40.00	Monthly on outstanding balance
	\$5,000–\$14,999	\$50.00	

m	Emergency Card Replacement Fee		
	Emergency replacement	\$0.00	Per card
6 Guarantees			
a	Establishment fee	1.5%	Per guarantee
b	Administration fee	1.5%	Per half year
7 Other Loan Fees			
a	Searches of titles, firms, companies, bills of sale, crop lien etc	\$11.50	Per search
b	Finance Company Search	N/A	N/A
c	Registration (some government charges may apply)	N/A	N/A
d	Stamping (some Government charges may apply)	N/A	N/A
e	Late/Loan Arreas Fee	\$45.00	Monthly charged on all loans in arrears more than 14 days
f	PPSA (Personal Protection Security Act)– Government fee	\$92 (new filing)	\$57.50 (amendments)
g	Switch Fees (switching from one products to another or changing interest rates)	Upon request	Per application

d	ATM Cash Advance		
	ATM Cash Advance fee	\$10.00	Per cash advance
e	Transaction fee – local fee (withdrawing from cheque account using EFTPOS or ATM)		
	Transaction fee	\$0.25	Per transaction
f	FX conversion		
	FX conversion fee	2%	Based on transaction value
g	Late Payment (a grace period of 5 days is applicable)		
	Late Payment fee	\$10.00	Per month
h	Dishonoured payment/Cheque		
	Dishonoured fee	\$30.00	Per dishonour
i	Duplicate Statement		
	Duplicate fee	\$15.00	Per statement
j	Transaction Verification		
	Verification fee	\$15.00	Per transaction
k	Lost/Stolen/Damaged Card – Replacement		
	Replacement fee	\$0.00	Per card
l	Credit Cards Overlimit fee		
	Credit Cards Overlimit	\$15.00	Per month

	\$15,000–\$49,999	\$55.00	Monthly on outstanding balance
	\$50,000–99,999	\$65.00	
	\$100,000–499,999	\$80.00	
	\$500,000–\$999,999	\$150.00	
	\$1,000,000 and over	\$250.00	
c	Search Fee	\$50.00	Per search
d	Documentation handling fee (Mortgage preparation only)	\$50.00	Per document
Early settlement (When Refinancing to other Banks)			
a	Refinance	Full establishment fee on loan amount refinanced	Per loan
b	Settlement	\$300.00	Per loan
4 Overdraft (Business & Personal)			
a	Loan establishment fee		
	Loan up to \$500	\$150.00	Per loan
	\$501–\$1,000	\$200.00	Per loan
	\$1,001–\$5,000	\$250.00	Per loan
	\$5,001–\$20,000	\$480.00	Per loan
	\$20,001–\$50,000	\$880.00	Per loan

	\$100,001 and over	1.20%	Per loan
b	Loan administration fee		
	0–\$4,999	\$40.00	Monthly on limit
	\$5,000–\$14,999	\$50.00	
	\$15,000–\$49,999	\$55.00	
	\$50,000–99,999	\$65.00	
	\$100,000–499,999	\$80.00	
	\$500,000–\$999,999	\$110.00	
	\$1,000,000 and over	\$175.00	
c	Search Fee	\$50.00	Per search
d	Documentation handling fee (Mortgage preparation only)	\$30.00	Per mortgage
e	Line fee	0.5%–2.0% per annum of limit amount for amount OD \$10k and over	Charged half yearly June and December
f	Unapproved excess fees		
	Personal accounts	\$15.00	Charged on day excess occurs
	Business accounts	\$15.00	
g	Business Term Loan Restructure	50% of establishment fee for existing balance	

Personal Cheque Account with Interest Overdraft (selected customers only)			
a	Loan administration fee		
	0 – \$999	\$3.00	Monthly
	\$1,000 and over	See 4(b)	Monthly on limit
b	ACA fee	\$10.00	Monthly
c	Line fee	N/A	N/A
5 Credit Cards			
a	Joining fee		
	Green Card	\$75.00	Charged on first statement
	Gold Card	\$130.00	
	Business Card	\$75.00	
b	Annual fee in advance:		
	Green Card	\$75.00	Annually after year 1
	Gold Card	\$130.00	
	Business Card	\$75.00	
c	Additional Card Fee:		
	Green Card	\$25.00	Per card per annum
	Gold Card	\$25.00	
	Business Card	\$75.00	